



Fancy Fittings Ltd.
(ISO 9001:2015 Certified)

Regd. Office :
259/145, Minerva Ind. Estate,
2nd Floor, Sewri Bunder Road,
Sewri (East), Mumbai - 400 015.
Tel. : 91-22-24103005
E-mail : info@fancyfittings.com
Website : www.fancyfittings.com
CIN ~~100107~~ **100107** ~~100107~~ **100107** 993PLC070323

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205A, 2nd Floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, ,
Kurla (West), Mumbai – 400070.

Symbol: FFL

Subject : Outcome of the Board Meeting held on Tuesday 21st January, 2025.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of Board of Directors was held on Tuesday, 21st January, 2025 at the registered office of the Company, where in the following business was inter-alia transacted :

1. Approved Unaudited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
2. Approved Unaudited Financial Results for the quarter and half year ended 30th September, 2023 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
3. Approved Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
4. Approved Audited Financial Results for the quarter and year ended March 31, 2024 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.

The said meeting commenced at 3.00 PM and concluded at 5.00 PM.

You are requested to take the same on your records.

Thanking You.
Yours Faithfully,

For Fancy Fittings Limited

Jalpa Bhatt
Company Secretary & Compliance Officer
M. No. A23390

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
Fancy Fittings Limited for the Third quarter and Nine months ended as on December 31,2023
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors
FANCY FITTINGS LIMITED,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Fancy Fittings Limited (the "Company") for the third quarter and Nine Months ended as on December 31, 2023 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant





Divyesh Mehta
Partner

(ICAI Registration no. 111508W)

Membership Number: 044293

UDIN: 250442938MLCMK6691

Place: Mumbai
Date: 21/01/2025

FANCY FITTINGS LIMITED
CIN NO.:U74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sevri Bunder Road, Sewree East, Sewree East, Mumbai, Maharashtra 400015.
Email :info@fancy-fittings.com Website : http://www.fancyfittings.com Tel : +91-22-61389900

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	(Rs. In lacs)					
		Quarter Ended			Nine Months Ended		FY
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
I.	Income From Operations	317.06	526.34	874.25	1,618.45	3,021.06	3,766.77
II.	Other Income	3.92	141.53	15.66	143.69	48.95	69.31
III.	Total Income (I+II)	320.98	667.87	889.91	1,762.14	3,070.00	3,836.08
IV.	Expenses						
	(a) Cost of materials consumed	134.38	302.67	345.34	888.34	1,566.55	1,948.60
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.63	(7.79)	292.23	62.88	432.46	540.46
	(d) Employee benefits expense	123.39	145.83	169.38	424.93	664.12	842.84
	(e) Finance Cost	74.34	122.19	115.86	298.57	338.85	440.88
	(f) Depreciation and amortisation expense	59.33	59.74	64.82	184.74	197.58	259.84
	(g) Other expenses	70.55	123.19	161.53	368.63	643.50	856.55
	Total Expenses	510.62	745.83	1,149.16	2,228.10	3,843.06	4,889.16
V.	Profit/(loss) Before Exceptional Items and Tax (III-IV)	(189.64)	(77.96)	(259.25)	(465.96)	(773.05)	(1,053.08)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit Before Tax (V-VI)	(189.64)	(77.96)	(259.25)	(465.96)	(773.05)	(1,053.08)
VIII.	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	16.27	16.27	1.10	48.80	2.38	4.26
	(3) Excess / Shortfall in Provision of Tax	-	-	-	-	1.38	1.38
	Total Tax Expenses	16.27	16.27	1.10	48.80	3.76	5.64
IX.	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	(205.90)	(94.23)	(260.36)	(514.76)	(776.82)	(1,058.72)
X.	Profit/(Loss) from Discontinued Operations	-	217.30	(4.14)	212.08	(47.31)	(51.34)
XI.	Tax Expense of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from Discontinued Operations (after tax)	-	217.30	(4.14)	212.08	(47.31)	(51.34)
XIII.	Profit/(Loss) for the period	(205.90)	123.07	(264.50)	(302.68)	(824.12)	(1,110.06)
XIV.	Other Comprehensive Income						
	A) i. Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit liability / (asset)	0.81	0.81	(1.28)	2.44	(3.83)	(5.11)
	Income Tax effect on above	(0.06)	(0.06)	0.33	(0.19)	1.00	1.33
	B) i. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Other Comprehensive Income	0.75	0.75	(0.95)	2.25	(2.84)	(3.78)
XVI.	Total Comprehensive Income for the Period (XIV + XV)	(205.15)	123.82	(265.44)	(300.43)	(826.96)	(1,113.84)
	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80	325.80	325.80
XVII.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for Continued operations						
	(1) Basic (in Rs.)	(6.32)	(2.89)	(7.99)	(15.80)	(23.84)	(32.50)
	(2) Diluted (in Rs.)	(6.32)	(2.89)	(7.99)	(15.80)	(23.84)	(32.50)
XVIII.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) Discontinued operations						
	(1) Basic (in Rs.)	-	6.67	(0.13)	6.51	(1.45)	(1.58)
	(2) Diluted (in Rs.)	-	6.67	(0.13)	6.51	(1.45)	(1.58)
XIX.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for continued and discontinued operations						
	(1) Basic (in Rs.)	(6.32)	3.78	(8.12)	(9.29)	(25.30)	(34.07)
	(2) Diluted (in Rs.)	(6.32)	3.78	(8.12)	(9.29)	(25.30)	(34.07)

Notes:

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 21st January, 2025. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the half year have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108, operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Company has Discontinued Operations in SEZ unit during the quarter ended 31st December, 2021. The company on the basis of applications for exit from SEZ scheme received "Final Exit Order" dated 9th November 2022, from the development commissioner Surat SEZ. The company entered into MOU dated 16th February 2023, for sale of SEZ Unit. The same was disposed off on 9th August, 2023. During the quarter ended September 30, 2023, on receipt of regulatory approvals, the Company transferred its SEZ unit Asset held for sale to the buyer (an unrelated party) and it ceases to be a discontinue operations held for Sale of the Company. The Company had received sale consideration as per the terms and conditions stipulated in the Purchase Agreement and had consequently recorded a Profit amounting to Rs. 218.74 lakhs which had been disclosed under "Other income" in the Statement of Profit and Loss. The carrying amount of such assets held for sale as at 31st March 2023 of discontinuing operations which were not disposed off in the previous year were 427.37 in lakhs. The financial statements of the financial performance for the period from April 1, 2023 to September 30, 2023 and financial position as at September 30, 2023 i.e., the closure of SEZ unit, subsequent to which there were no significant transactions or events requiring adjustment in respect thereof and such unaudited financial statements have been adopted by the Board of Directors for quarter and half year ended September 30, 2023.
- The Financial Results have been prepared in accordance with the IND-AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the nine months ended 31st December 2023.
- Figures of the previous Period quarter and nine months ended have been regrouped wherever necessary.

For FANCY FITTINGS LIMITED

Mr. Jyanti Jarekh
Managing Director
DIN No.: 00095406



Place: Mumbai
Dated: 21/01/2025