

FANCY FITTINGS LIMITED  
CIN NO.:U74999MH1993PLC070323

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		FY
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I.	Income From Operations	874.25	1,171.18	1,133.24	3,021.06	5,706.94	6,835.24
II.	Other Income	15.66	26.79	57.35	48.95	167.62	541.33
III.	Total Income (I+II)	889.91	1,197.97	1,190.59	3,070.00	5,874.56	7,376.57
IV.	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	345.34	658.78	744.62	1,566.55	3,868.79	4,557.02
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	292.23	149.69	(201.73)	432.46	(84.73)	(42.03)
	(d) Employee benefits expense	169.38	255.02	235.94	664.12	931.92	1,133.24
	(e) Finance Cost	115.86	129.63	91.32	338.85	312.14	400.79
	(f) Depreciation and amortisation expense	64.82	64.87	66.68	197.58	397.33	464.14
	(g) Other expenses	161.53	289.69	195.70	643.50	1,011.27	1,229.59
	<b>Total Expenses</b>	<b>1,149.16</b>	<b>1,547.69</b>	<b>1,132.53</b>	<b>3,843.06</b>	<b>6,436.72</b>	<b>7,742.74</b>
V.	<b>Profit/(loss) Before Exceptional Items and Tax (III-IV)</b>	<b>(259.25)</b>	<b>(349.72)</b>	<b>58.06</b>	<b>(773.05)</b>	<b>(562.16)</b>	<b>(366.17)</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit Before Tax (V-VI)</b>	<b>(259.25)</b>	<b>(349.72)</b>	<b>58.06</b>	<b>(773.05)</b>	<b>(562.16)</b>	<b>(366.17)</b>
VIII.	Tax Expense :	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	1.10	1.09	(40.10)	2.38	(120.29)	(160.39)
	(3) Excess / Shortfall in Provision of Tax	-	-	-	1.38	-	-
	<b>Total Tax Expenses</b>	<b>1.10</b>	<b>1.09</b>	<b>(40.10)</b>	<b>3.76</b>	<b>(120.29)</b>	<b>(160.39)</b>
IX.	<b>Profit/(Loss) for the Period from Continuing Operations (VII-VIII)</b>	<b>(260.36)</b>	<b>(350.81)</b>	<b>98.16</b>	<b>(776.82)</b>	<b>(441.88)</b>	<b>(205.79)</b>
X.	<b>Profit/(Loss) from Discontinued Operations</b>	<b>(4.14)</b>	<b>(12.55)</b>	<b>(66.13)</b>	<b>(47.31)</b>	<b>(66.13)</b>	<b>(298.95)</b>
XI.	<b>Tax Expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII.	<b>Profit/(Loss) from Discontinued Operations (after tax)</b>	<b>(4.14)</b>	<b>(12.55)</b>	<b>(66.13)</b>	<b>(47.31)</b>	<b>(66.13)</b>	<b>(298.95)</b>
XIII.	<b>Profit/(Loss) for the period</b>	<b>(264.50)</b>	<b>(363.35)</b>	<b>32.03</b>	<b>(824.12)</b>	<b>(508.01)</b>	<b>(504.73)</b>
XIV.	Other Comprehensive Income	-	-	-	-	-	-
	A) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of defined benefit liability / (asset)	(1.28)	(1.28)	(7.65)	(3.83)	(22.94)	(30.58)
	Income Tax effect on above	0.33	0.33	1.99	1.00	5.96	7.95
	B) i. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	<b>Total Other Comprehensive Income</b>	<b>(0.95)</b>	<b>(0.95)</b>	<b>(5.66)</b>	<b>(2.84)</b>	<b>(16.98)</b>	<b>(22.63)</b>
XVI.	<b>Total Comprehensive Income for the Period (XIV + XV)</b>	<b>(265.44)</b>	<b>(364.30)</b>	<b>26.37</b>	<b>(826.96)</b>	<b>(524.99)</b>	<b>(527.36)</b>
	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80	325.80	325.80
XVI.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for Continued operations</b>						
	(1) Basic (in Rs.)	(7.99)	(10.77)	3.01	(23.84)	(13.56)	(6.32)
	(2) Diluted (in Rs.)	(7.99)	(10.77)	3.01	(23.84)	(13.56)	(6.32)
XVII.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) Discontinued operations</b>						
	(1) Basic (in Rs.)	(0.13)	(0.39)	(2.03)	(1.45)	(2.03)	(9.18)
	(2) Diluted (in Rs.)	(0.13)	(0.39)	(2.03)	(1.45)	(2.03)	(9.18)
XVIII.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for continued and discontinued operations</b>						
	(1) Basic (in Rs.)	(8.12)	(11.15)	0.98	(25.30)	(15.59)	(15.49)
	(2) Diluted (in Rs.)	(8.12)	(11.15)	0.98	(25.30)	(15.59)	(15.49)

Notes:

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 24th January, 2024. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the half year have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Company has Discontinued Operations in SEZ unit during the quarter ended 31st December, 2021. Due to Non viability of operation and other commercial consideration. As per Ind As 105, The profit/ loss for the discontinued Operation has been shown separately. The Company on the basis of applications for exit from SEZ Scheme received Final Exit order dated 9th November 2022 from the development Commissioner Surat SEZ.
- The Financial Results have been prepared in accordance with the IND AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the nine months ended 31st December 2022.
- Figures of the previous Period quarter and nine months ended have been regrouped wherever necessary.

For FANCY FITTINGS LIMITED

Mr. Jaganl Parekh  
Managing Director  
DIN No.: 00095406



Place: Mumbai  
Dated: 24/01/2024