

FANCY FITTINGS LIMITED CIN NO.:U74999MH1993PLC070323						
Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewree East, Mumbai, Maharashtra 400015 Email :info@fancyfittings.com, Website : http://www.fancyfittings.com Tel : +91-22-61389900						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023						
Sr. No.	Particulars	Quarter Ended			(R _o . in lacs)	
					Year Ended	
		31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
I.	Income From Operations	745.71	874.25	1,128.30	3,766.77	6,835.24
II.	Other Income	20.36	15.66	373.71	69.31	541.33
III.	Total Income	766.08	889.91	1,502.01	3,836.08	7,376.57
IV.	Expenses					
	(a) Cost of materials consumed	382.05	345.34	688.23	1,948.60	4,557.02
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.00	292.23	42.69	540.46	(42.03)
	(d) Employee benefits expense	178.72	169.38	201.33	842.84	1,133.24
	(e) Finance Cost	102.03	115.86	88.65	440.88	400.79
	(f) Depreciation and amortisation expense	62.25	64.82	66.80	259.84	464.14
	(g) Other expenses	213.05	161.53	218.32	856.55	1,229.59
	Total Expenses	1,046.10	1,149.16	1,306.02	4,889.16	7,742.74
V.	Profit/(loss) Before Exceptional Items and Tax (III-IV)	(280.03)	(259.25)	195.99	(1,053.08)	(366.17)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit Before Tax (V-VI)	(280.03)	(259.25)	195.99	(1,053.08)	(366.17)
VIII.	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	1.88	1.10	(40.10)	4.26	(160.39)
	(3) Excess / Shortfall in Provision of Tax	-	-	-	1.38	-
	Total Tax Expenses	1.88	1.10	(40.10)	5.64	(160.39)
IX.	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	(281.90)	(260.36)	236.09	(1,058.72)	(205.79)
X.	Profit/(Loss) from Discontinued Operations	(4.04)	(4.14)	(232.82)	(51.34)	(298.95)
XI.	Tax Expense of discontinued operations	-	-	-	-	-
XII.	Profit/(Loss) from Discontinued Operations (after tax)	(4.04)	(4.14)	(232.82)	(51.34)	(298.95)
XIII.	Profit/(Loss) for the period	(285.94)	(264.50)	3.27	(1,110.06)	(504.73)
XIV.	Other Comprehensive Income					
	A) i. Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit liability / (asset)	(1.28)	(1.28)	(7.65)	(5.11)	(30.58)
	Income Tax effect on above	0.33	0.33	1.99	1.33	7.95
	B) i. Items that will be reclassified to profit or loss					
	ii. Income tax relating to items that will be reclassified to profit or loss					
XV.	Total Other Comprehensive Income	(0.95)	(0.95)	(5.66)	(3.78)	(22.63)
XVI.	Total Comprehensive Income for the Period (XIV + XV)	(286.88)	(265.44)	8.93	(1,113.84)	(52.36)
	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80	325.80
XVI.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for Continued operations					
	(1) Basic (in Rs.)	(8.65)	(7.99)	7.25	(32.50)	(6.32)
	(2) Diluted (in Rs.)	(8.65)	(7.99)	7.25	(32.50)	(6.32)
XVII.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) Discontinued operations					
	(1) Basic (in Rs.)	(0.12)	(0.13)	(7.15)	(1.58)	(9.18)
	(2) Diluted (in Rs.)	(0.12)	(0.13)	(7.15)	(1.58)	(9.18)
XVIII.	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for continued and discontinued operations					
	(1) Basic (in Rs.)	(8.78)	(8.12)	0.10	(34.07)	(15.49)
	(2) Diluted (in Rs.)	(8.78)	(8.12)	0.10	(34.07)	(15.49)

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee at their meeting held on 24th January, 2024 and have been approved by the Board of Directors at its meeting held on 24th January, 2024.
- The figures of the quarter ended March, 31st 2023 and March 2022, are the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the nine months of the relevant financial year.
- The standalone financial results of the Company for the quarter and year ended 31st March, 2023 have been audited by the Statutory Auditors.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion.
The Company has Discontinued Operations in SEZ unit during the quarter ended 31st December, 2021, Due to Non viability of operation and other commercial consideration. As per Ind As 105, The profit/ loss for the discontinued Operation has been shown separately. The Company on the basis of applications for exit from SEZ Scheme received Final Exit order dated 9th November 2022 from the development Commissioner Surat SEZ. The Company entered into MOU dated 16th February 2023, for sale of SEZ unit. The same was disposed off on 9th August 2023
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For FANCY FITTINGS LIMITED

(Signature)
Mr. Jayant Parekh
Managing Director
DIN No.: 00095406



Place: Mumbai
Dated: 24/01/2024

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CIN NO.:L74999MH1993PLC070323

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Balance Sheet as at 31st March, 2023

(Rs. in lakhs)

Particulars		As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
I.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,754.44	3,024.30
	(b) Capital work-in-Progress	-	-
	(c) Investment Properties	-	-
	(d) Other Intangible Assets	2.96	2.96
	(e) Financial Assets	-	-
	(i) Investments in Subsidiaries and Joint Ventures	-	-
	(ii) Other Investments	28.62	21.66
	(iii) Loans and Deposits	33.14	33.14
	(f) Deferred Tax Asset	269.98	272.90
	(g) Other Non-current Assets	66.90	66.90
	Total Non-Current Assets	3,156.03	3,421.86
2	Current Assets		
	(a) Inventories	745.76	1,286.21
	(b) Financial Assets	-	-
	(i) Trade Receivables	378.38	751.13
	(ii) Cash and Cash Equivalents	3.64	2.13
	(iii) Other Balances with Banks	60.24	111.35
	(iv) Other Financial Asset	183.46	374.98
	(c) Current Tax Assets	49.48	29.44
	(d) Other Current Assets	50.01	389.91
3	Assets held-for-sale	439.12	1,052.52
	Total Current Assets	1,910.10	3,997.68
	TOTAL ASSET	5,066.13	7,419.55
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	325.80	325.80
	(b) Other Equity	(68.50)	1,045.58
	Total Equity	257.30	1,371.38
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,511.97	1,737.42
	(b) Provisions	84.97	164.34
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	1,596.94	1,901.76
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,101.30	2,132.51
	(ii) Trade Payables		
	Dues of Small enterprises and Micro enterprises	57.08	100.81
	Dues of creditors other than Small enterprises and Micro enterprises	669.39	1,137.13
	(iii) Other Financial Liabilities	101.41	149.93
	(b) Other Current Liabilities	142.58	125.28
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
4	Liabilities classified as held for sale	140.14	500.75
	Total Current Liabilities	3,211.89	4,146.41
	TOTAL EQUITY AND LIABILITIES	5,066.13	7,419.55



For FANCY FITTINGS LIMITED

M. Jayant Parekh
Mr. Jayant Parekh
Managing Director
DIN No.: 00095406

Place: Mumbai
Dated: 24/01/2024

