

FANCY FITTINGS LIMITED
CIN NO.:U74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewree East, Sewree East, Mumbai, Maharashtra 400015.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
I	Income From Operations	975.63	1,128.30	2,269.92	6,835.24
II	Other Income	6.50	373.71	39.68	541.33
III	Total Income (I+II)	982.13	1,502.01	2,309.60	7,376.57
IV	Expenses	-	-	-	-
	(a) Cost of materials consumed	562.43	688.23	1,577.48	4,557.02
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.46)	42.69	(9.89)	(42.03)
	(d) Employee benefits expense	239.72	201.33	327.70	1,133.24
	(e) Finance Cost	93.36	88.65	109.88	400.79
	(f) Depreciation and amortisation expense	67.89	66.80	161.49	464.14
	(g) Other expenses	192.28	218.32	372.90	1,229.59
	Total Expenses	1,146.21	1,306.02	2,539.56	7,742.74
V	Profit/(loss) Before Exceptional Items and Tax (III-IV)	(164.09)	195.99	(229.96)	(366.17)
VI	Exceptional Items	-	-	-	-
VII	Profit Before Tax (V-VI)	(164.09)	195.99	(229.96)	(366.17)
VIII	Tax Expense :	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	0.19	(40.10)	(40.10)	(160.39)
	(3) Excess / Shortfall in Provision of Tax	1.38	-	-	-
	Total Tax Expenses	1.57	(40.10)	(40.10)	(160.39)
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	(165.66)	236.09	(189.86)	(205.79)
X	Profit/(Loss) from Discontinued Operations	(30.62)	(232.82)	-	(298.95)
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax)	(30.62)	(232.82)	-	(298.95)
XIII	Profit/(Loss) for the period	(196.27)	3.27	(189.86)	(504.73)
XIV	Other Comprehensive Income	-	-	-	-
	A) i. Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurements of defined benefit liability / (asset)	(1.28)	(7.65)	(7.65)	(30.58)
	Income Tax effect on above	0.33	1.99	1.99	7.95
	B) i. Items that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Other Comprehensive Income	(0.95)	(5.66)	(5.66)	(22.63)
XVI	Total Comprehensive Income for the Period (XIV + XV)	(197.22)	8.93	(195.52)	(527.36)
	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80
XVI	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for Continued operations				
	(1) Basic (in Rs.)	(5.08)	7.25	(5.83)	(6.32)
	(2) Diluted (in Rs.)	(5.08)	7.25	(5.83)	(6.32)
XVII	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) Discontinued operations				
	(1) Basic (in Rs.)	(0.94)	(7.15)	-	(9.18)
	(2) Diluted (in Rs.)	(0.94)	(7.15)	-	(9.18)
XVIII	Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for continued and discontinued operations				
	(1) Basic (in Rs.)	(6.02)	0.10	(5.83)	(15.49)
	(2) Diluted (in Rs.)	(6.02)	0.10	(5.83)	(15.49)

Notes:

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 24th January, 2024. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Company has Discontinued Operations in SEZ unit during the quarter ended 31st December, 2021. Due to Non viability of operation and other commercial consideration. As per Ind As 105, The profit/ loss for the discontinued Operation has been shown separately. The Management is considering sale/dispose of the land and Building subject to various regulatory approvals.
- The Financial Results have been prepared in accordance with the IND AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the quarter ended 30th June 2022.
- Figures of the previous Period quarter ended have been regrouped wherever necessary.

For FANCY FITTINGS LIMITED

Mr. Jayant Parekh
Managing Director
DIN No.: 00095406



Place: Mumbai
Dated: 24/01/2024