

**Fancy Fittings Ltd.**  
( ISO 9001:2015 Certified )

Regd. Office :  
259/145, Minerva Ind. Estate,  
2nd Floor, Sewri Bunder Road,  
Sewri (East), Mumbai - 400 015.  
Tel. : 91-22-24103005  
E-mail : info@fancyfittings.com  
Website : www.fancyfittings.com  
CIN No : L74999MH1993PLC070323

**24<sup>th</sup> October, 2022**

To,  
**Head - Listing & Compliance**  
**Metropolitan Stock Exchange of India Ltd.**  
4th Floor, Vibgyor Towers, Plot No. C 62,  
G Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098

**Symbol: FFL**

**Subject :Outcome of the Board Meeting held on Monday, 10<sup>th</sup> October, 2022**

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of Board of Directors was held on Monday, 10<sup>th</sup> October, 2022 at the registered office of the Company, where in the following business was inter-alia transacted :


1. Approved Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
2. Approved Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
3. Approved Un-Audited Financial Results for the quarter and Nine Months ended on December 31, 2021 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.
4. Approved Audited Financial Results for the quarter and Year ended on 31<sup>st</sup> March, 2022 along with the Limited Review Report in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.

The said meeting commenced at 6.00 PM and concluded at 7.00 PM.

You are requested to take the same on your records.

Thanking You.  
Yours Faithfully,

**For Fancy Fittings Limited**

  
**Jalpa Bhatt**  
Company Secretary  
M. No. A23390

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
Fancy Fittings Limited for the thirdquarter and nine months ended as on December 31,2021  
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**FANCY FITTINGS LIMITED,**  
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Fancy Fittings Limited (the "Company") for the thirdquarter ended as on December 31, 2021 and year to date April 1, 2021 to December 31, 2021 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 22044293BASUHM2595



Place: Mumbai  
Date: 10/10/2022

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		FY 31-03-2021 (Audited)
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	
I.	Income From Operations	1,133.24	2,303.78	2,435.27	5,706.94	5,294.74	7,512.31
II.	Other Income	57.35	70.58	25.91	167.62	121.54	120.90
III.	<b>Total Income (I+II)</b>	<b>1,190.59</b>	<b>2,374.36</b>	<b>2,461.18</b>	<b>5,874.56</b>	<b>5,416.28</b>	<b>7,633.22</b>
IV.	Expenses						
	(a) Cost of materials consumed	744.62	1,501.35	1,521.40	3,868.79	3,250.70	4,686.35
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201.73)	54.89	184.44	(84.73)	572.78	622.76
	(e) Employee benefits expense	235.94	368.28	362.30	931.92	874.62	1,258.54
	(f) Depreciation and amortisation expense	66.68	169.16	141.97	397.33	370.88	536.18
	(g) Finance Cost	91.32	110.94	95.36	312.14	300.89	429.68
	(h) Other expenses	195.70	409.97	442.32	1,011.27	982.97	1,367.82
	<b>Total Expenses</b>	<b>1,132.53</b>	<b>2,614.59</b>	<b>2,747.79</b>	<b>6,436.72</b>	<b>6,352.84</b>	<b>8,901.34</b>
V.	<b>Profit/(loss) Before Exceptional Items and Tax (III-IV)</b>	<b>58.06</b>	<b>(240.23)</b>	<b>(286.61)</b>	<b>(562.16)</b>	<b>(936.56)</b>	<b>(1,268.12)</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit Before Tax (V-VI)</b>	<b>58.06</b>	<b>(240.23)</b>	<b>(286.61)</b>	<b>(562.17)</b>	<b>(936.56)</b>	<b>(1,268.12)</b>
VIII.	Tax Expense :						
	(1) Current Tax						-
	(2) Deferred Tax	(40.10)	(40.10)	(79.81)	(120.29)	(249.64)	(333.46)
	(3) Excess / Shortfall in Provision of Tax						-
	<b>Total Tax Expenses</b>	<b>(40.10)</b>	<b>(40.10)</b>	<b>(79.81)</b>	<b>(120.29)</b>	<b>(249.64)</b>	<b>(333.46)</b>
IX.	<b>Profit/(Loss) for the Period from Continuing Operations (VII-VIII)</b>	<b>98.16</b>	<b>(200.14)</b>	<b>(206.79)</b>	<b>(441.88)</b>	<b>(686.92)</b>	<b>(934.66)</b>
X.	Profit/(Loss) from Discontinued Operations	(66.13)	-	-	(66.13)	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-	-
XII.	<b>Profit/(Loss) from Discontinued Operations (after tax)</b>	<b>(66.13)</b>	<b>-</b>	<b>-</b>	<b>(66.13)</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit/(Loss) for the period</b>	<b>32.03</b>	<b>(200.14)</b>	<b>(206.79)</b>	<b>(508.01)</b>	<b>(686.92)</b>	<b>(934.66)</b>
XIV.	Other Comprehensive Income						
	A) i. Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit liability / (asset)	(7.65)	(7.65)	(2.71)	(22.94)	(8.12)	8.52
	Income Tax effect on above	1.99	1.99	0.81	5.96	2.44	(2.56)
	B) i. Items that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
XV.	<b>Total Other Comprehensive Income</b>	<b>(5.66)</b>	<b>(5.66)</b>	<b>(1.90)</b>	<b>(16.98)</b>	<b>(5.68)</b>	<b>5.97</b>
XVI.	<b>Total Comprehensive Income for the Period (XIV + XV)</b>	<b>26.37</b>	<b>(205.80)</b>	<b>(208.70)</b>	<b>(524.99)</b>	<b>(692.60)</b>	<b>(928.70)</b>
	Paid up equity share capital (Face Value of Rs. 10/- per Share)	325.80	325.80	325.80	325.80	325.80	325.80
XVI.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for Continued operations</b>						
	(1) Basic (in Rs.)	3.01	(6.14)	(6.35)	(13.56)	(21.08)	(28.69)
	(2) Diluted (in Rs.)	3.01	(6.14)	(6.35)	(13.56)	(21.08)	(28.69)
XVII.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) Discontinued operations</b>						
	(1) Basic (in Rs.)	(2.03)	-	-	(2.03)	-	-
	(2) Diluted (in Rs.)	(2.03)	-	-	(2.03)	-	-
XVIII.	<b>Earnings per equity share of Rs. 10 each (Previous Year Rs. 10 each) for continued and discontinued operations</b>						
	(1) Basic (in Rs.)	0.98	(6.14)	(6.35)	(15.59)	(21.08)	(28.69)
	(2) Diluted (in Rs.)	0.98	(6.14)	(6.35)	(15.59)	(21.08)	(28.69)

Notes:

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 10th October, 2022. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the half year have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Company has Discontinued Operations in SEZ unit during the quarter ended 31st December, 2021, Due to Non viability of operation and other commercial consideration. As per Ind As 105, The profit/ loss for the discontinued Operation has been shown separately. The Management is considering sale/dispose of the discontinued unit/assets) subject to various regulatory approvals.
- The Financial Results have been prepared in accordance with the IND AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the nine months ended 31st December 2021.
- The company has adopted lease on 1st July 2019 as notified by MCA under IND AS 116. All leases are reported on an entities balance sheet as assets and liabilities. The company has recognised the right of use asset correspondingly liability for the .same has also been recognised in the balance sheet. Every year Lease payments is transferred to profit and loss account under the head " Depreciation and Amortisation" The Company has discontinued operation of SEZ to which IND AS 116 was applicable which was on this lease property.
- Figures of the previous Period quarter and nine months ended have been regrouped wherever necessary.

For FANCY FITTINGS LIMITED

Mr. Jayant Parakh  
Managing Director  
DIN No.: 00095406  
Place: Mumbai  
Dated: 10/10/2022

