

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		FY
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
I	Income From Operations	2,435.27	2,096.77	2,482.69	5,294.74	7,405.57	9,374.08
	Other Income	25.91	77.81	11.48	121.54	47.70	58.17
	Total Income	2,461.18	2,174.58	2,494.17	5,416.28	7,453.27	9,432.25
II	Expenses						
	(a) Cost of materials consumed	1,521.40	1,278.80	1,357.46	3,250.70	4,191.69	5,321.02
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.44	248.73	(0.69)	572.78	55.69	9.58
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	362.30	304.74	444.53	874.62	1,260.65	1,658.64
	(f) Depreciation and amortisation expense	141.97	126.20	149.70	370.88	371.08	492.29
	(g) Finance Cost	95.36	106.69	142.50	300.89	454.98	604.15
	(h) Other expenses	442.32	414.23	450.12	982.97	1,263.62	1,638.59
	Total Expenses	2,747.79	2,479.39	2,543.63	6,352.84	7,597.70	9,724.28
III	Net Profit/(Loss) before tax (I-II)	(286.61)	(304.81)	(49.46)	(936.56)	(144.44)	(292.03)
IV	Tax Expense :						
	(1) Current Tax						-
	(2) Deferred Tax	(79.81)	(85.90)	-	(249.64)	-	(89.31)
	(3) Excess / Shortfall in Provision of Tax						-
V	Net profit after tax (III-IV)	(206.80)	(218.91)	(49.46)	(686.92)	(144.44)	(202.71)
VI	Other Comprehensive Income						
	A) i. Items that will not be reclassified to profit or loss	(2.71)	(2.71)	(3.99)	(8.12)	(11.97)	(10.83)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.81	0.81	-	2.44	-	2.82
	B) i. Items that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	(1.90)	(1.90)	(3.99)	(5.68)	(11.97)	(8.01)
VII	Total Comprehensive Income for the Period (V + VI)	(208.70)	(220.81)	(53.44)	(692.60)	(156.40)	(210.72)
VIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80	325.80	325.80
IX	Earnings Per Share (EPS)						
	(a) Basic	(6.35)	(6.72)	(1.52)	(21.08)	(4.43)	(6.22)
	(b) Diluted	(6.35)	(6.72)	(1.52)	(21.08)	(4.43)	(6.22)

Notes:

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 21 May 2021. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the half year have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Financial Results have been prepared in accordance with the IND AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the nine months ended 31st December 2020.
- The company has adopted lease on 1st July 2019 as notified by MCA under IND AS 116. All leases are reported on an entities balance sheet as assets and liabilities. The company has recognised the right of use asset correspondingly liability for the same has also been recognised in the balance sheet. Every year a part of expenses is transferred to profit and loss account under the head " Depreciation and Amortisation"
- The Company has taken into account the possible impacts of COVID -19 in preparation of the interim Financial Statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non - financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The company has considered Internal and External sources information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID -19 on the statements may differ from that estimated as at the date of approval of the statements.
- Figures of the previous Period quarter and nine months ended have been regrouped wherever necessary.

For Fancy Fittings Limited

Jayant N Parekh  
Managing Director  
DIN:00095406



Date : 21/05/2021  
Place : Mumbai

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
**FANCY FITTINGS LIMITED,**  
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Fancy Fittings Limited (the "Company") for the third quarter and nine months ended as on 31<sup>st</sup> December, 2020. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared on the basis of the standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/ CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone interim financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended "Listing Regulations" including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.  
Chartered Accountant

  
MUMBAI Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293



UDIN: 21044293AAAADT8889

Place: Mumbai  
Date: May 21, 2021