

**FANCY FITTINGS LIMITED**  
CIN NO.:L74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewree East, Sewree East, Mumbai, Maharashtra 400015.

Email :info@fancyfittings.com Website : http://www.fancyfittings.com Tel : +91-22-24103001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		FY
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I	Income From Operations	2,096.77	762.70	2,730.40	2,859.46	4,922.88	9,374.08
	Other Income	77.81	17.81	23.93	95.62	36.22	58.17
	Total Income	<b>2,174.58</b>	<b>780.51</b>	<b>2,754.33</b>	<b>2,955.08</b>	<b>4,959.10</b>	<b>9,432.25</b>
II	Expenses						
	(a) Cost of materials consumed	1,278.80	450.51	1,553.27	1,729.31	2,834.23	5,321.02
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	248.73	139.62	47.36	388.35	56.38	9.58
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	304.74	207.57	447.72	512.32	816.12	1,658.64
	(f) Depreciation and amortisation expense	126.20	102.71	136.10	228.91	221.37	492.29
	(g) Finance Cost	106.69	98.84	166.50	205.53	312.48	604.15
	(h) Other expenses	414.23	126.42	443.97	540.64	813.50	1,638.59
	Total Expenses	<b>2,479.39</b>	<b>1,125.67</b>	<b>2,794.92</b>	<b>3,605.06</b>	<b>5,054.08</b>	<b>9,724.27</b>
III	Net Profit/(Loss) before tax (I-II)	<b>(304.81)</b>	<b>(345.16)</b>	<b>(40.59)</b>	<b>(649.98)</b>	<b>(94.98)</b>	<b>(292.02)</b>
IV	Tax Expense :						
	(1) Current Tax						
	(2) Deferred Tax	(85.90)	(83.92)	-	(169.82)	-	(89.31)
	(3) Excess / Shortfall in Provision of Tax						-
V	<b>Net profit after tax (III-IV)</b>	<b>(218.91)</b>	<b>(261.24)</b>	<b>(40.59)</b>	<b>(480.16)</b>	<b>(94.98)</b>	<b>(202.71)</b>
VI	Other Comprehensive Income						
	A) i. Items that will not be reclassified to profit or loss	(2.71)	(2.71)	(3.99)	(5.42)	(7.98)	(10.83)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.81	0.81	-	1.62	-	2.82
	B) i. Items that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	<b>(1.90)</b>	<b>(1.90)</b>	<b>(3.99)</b>	<b>(3.80)</b>	<b>(7.98)</b>	<b>(8.01)</b>
VII	Total Comprehensive Income for the Period (V + VI)	<b>(220.81)</b>	<b>(263.14)</b>	<b>(44.58)</b>	<b>(483.96)</b>	<b>(102.96)</b>	<b>(210.72)</b>
VIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	325.80	325.80	325.80	325.80	325.80	325.80
IX	Earnings Per Share (EPS)						
	(a) Basic	(6.72)	(8.02)	(1.25)	(14.74)	(2.92)	(6.22)
	(b) Diluted	(6.72)	(8.02)	(1.25)	(14.74)	(2.92)	(6.22)

**Notes:**

- The above unaudited financial results after being reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 29th April 2021. The results have been subjected to limited review carried out by Statutory Auditors.
- The company adopted Indian Accounting Standards from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Financial for the half year have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Based on the Management approach as defined under IND AS - 108 , operating segments, the company operated in one business segment i.e. plastic product manufacturing as such it is the only reportable business segment.
- The Financial Results have been prepared in accordance with the IND AS as specified by ICAI & sec 133 of the Companies Act 2013.
- The Statutory auditors of the company have carried out the limited review for the half year ended 30th September 2020.
- The company has adopted lease on 1st July 2019 as notified by MCA under IND AS 116. All leases are reported on an entities balance sheet as assets and liabilities. The company has recognised the right of use asset correspondingly liability for the same has also been recognised in the balance sheet. Every year a part of expenses is transferred to profit and loss account under the head " Depreciation and Amortisation"
- The Company has taken into account the possible impacts of COVID -19 in preparation of the interim Financial Statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non - financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The company has considered Internal and External sources information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID -19 on the statements may differ from that estimated as at the date of approval of the statements.
- Figures of the previous Period quarter and half year ended have been regrouped wherever necessary.

**Date : 29/04/2021**

**Place : Mumbai**

**For Fancy Fittings Limited**

**Jayant N Parekh**  
Managing Director  
DIN:00095406



**Statement of Assets & Liabilities for the period ended 30th September, 2020**

(Rs. In lacs)

	Particulars	As On 30-09-2020 (Unaudited)	As On 31-03-2020 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	4,250.69	4,421.30
	(b) Capital work-in-Progress	312.38	283.65
	(c) Investment Properties	66.90	66.90
	(d) Other Intangible Assets	2.96	2.96
	(e) Financial Assets		
	(i) Investments in Subsidiaries and Joint Ventures	-	-
	(ii) Other Investments	15.47	8.67
	(iii) Loans and Deposits	53.47	53.47
	(f) Other Non-current Assets (Net)	309.68	326.57
	<b>Total Non-Current Assets</b>	<b>5,011.55</b>	<b>5,163.53</b>
<b>2</b>	<b>Current Assets</b>	-	-
	(a) Inventories	1,843.75	2,362.31
	(b) Financial Assets		
	(i) Trade Receivables	1,489.38	1,439.24
	(ii) Cash and Cash Equivalents	61.93	22.75
	(iii) Bank Balances other than Cash and Cash Equivalents	70.90	163.64
	(iv) Other Financial Asset	357.06	331.79
	(c) Current Tax Assets (Net)	6.33	5.58
	(d) Other Current Assets	128.11	147.60
	<b>Total Current Assets</b>	<b>3,957.46</b>	<b>4,472.91</b>
	<b>TOTAL ASSETS</b>	<b>8,969.01</b>	<b>9,636.44</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	325.80	325.80
	(b) Other Equity	2,026.51	2,510.45
	<b>Total Equity</b>	<b>2,352.31</b>	<b>2,836.25</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,369.68	924.66
	(b) Provisions	193.92	182.25
	(c) Deferred Tax Liabilities (Net)	54.88	226.33
	<b>Total Non-Current Liabilities</b>	<b>1,618.48</b>	<b>1,333.24</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,623.25	2,358.61
	(ii) Trade Payables	1,519.05	2,236.02
	(iii) Other Financial Liabilities	749.77	772.82
	(b) Other Current Liabilities	106.16	99.50
	(c) Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>4,998.22</b>	<b>5,466.95</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,969.01</b>	<b>9,636.44</b>

Date : 29/04/2021

Place : Mumbai

For Fancy Fittings Limited

Jayant N Parekh  
Managing Director  
DIN:00095406



**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

Particulars	Period ended		Period ended		Year ended
	30th September, 2020		30th September, 2019		31st March, 2020
<b>Cash Flow From Operating activities</b>					
Net Profit/(Loss) before tax and extra ordinary items		(649.97)	-	(94.98)	(202.71)
Add: Non Operating expenses / non cash flow items			-	-	
Depreciation	228.91		221.37	-	492.29
Interest & Financial Charges	-		-	-	
Keyman Insurance Policy Bonus	-		-	-	(4.64)
Profit/(Loss) on sale of Fixed Asset/invest.	(65.33)		(4.03)	-	(0.05)
Dividend Receipts	-		(0.13)	-	(0.13)
Current Tax	-		-	-	
Deferred Tax	(171.45)		-	-	(89.31)
Tax for earlier years	-		-	-	
Interest Income	(25.51)		(27.50)	-	(48.26)
Exchange Rate difference	2.02	(31.36)	(3.76)	185.96	3.96
<b>Operating cash flow before working capital changes</b>		(681.33)	-	90.98	151.16
<b>Adjustments for working capital changes</b>					
Increase / (Decrease) in current Assets/liabilities			-	-	
Trade Payables	(716.97)		274.27	-	431.66
Increase in current provisions	11.67		13.35	-	48.66
Increase in other current liabilities	(16.39)		148.30	-	(40.99)
Inventories	518.56		188.20	-	114.59
Increase in Bank Balance/Other Than Cash equivalents	92.75		(10.29)	-	14.42
Increase in current Asset	18.74		119.04	-	(0.34)
Trade & other receivable	(50.14)		(377.01)	-	(41.44)
Other Financial assets	(25.27)		(54.46)	-	
Other Current assets	-		-	-	214.51
Reserves					(15.73)
Exchange Rate difference	(2.02)	(169.07)	3.76	305.17	725.33
<b>Cash generated from operation</b>		(850.40)	-	396.15	876.49
- Income Tax Paid			-	-	
<b>Cash Flow from operating activities</b>		(850.40)	-	396.15	876.49
<b>Cash Flow from Investing activities</b>					
Purchase of Fixed Asset (net)	(87.02)		(385.15)	-	(601.88)
Sale/Purchase of Investments (net)	-		0.43	-	
Decrease in Non Current Financial Assets	-		-	-	1.16
Increase in other Non-Current Assets	10.09		(324.90)	-	(314.29)
sale of fixed assets	65.33		4.03	-	0.05
Keyman insurance policy bonus	-		-	-	4.64
Exchange Rate difference	-		-	-	(3.96)
Dividend Income	-		0.13	-	0.13
Interest Income	25.51		27.50	-	48.26
<b>Cash flow from investing activities</b>		13.91	-	(677.96)	(865.90)
<b>Cash flow from financing activities</b>					
Increase in Share Capital	-		-	-	
Increase in Reserves and surplus	166.03		(7.98)	-	
Increase in Borrowing	709.65		270.99	-	(30.92)
Interest Paid	-	875.68	-	263.01	(30.92)
<b>Cash flow from financial activities</b>		875.68	-	-	(30.92)
<b>Net increase/decrease in cash &amp; cash equivalent</b>		39.19	-	(18.80)	(20.34)
<b>Increase/ (Decrease) in cash equivalent</b>					
Cash & Cash equivalent - Opening		22.75	-	43.08	43.08
Cash & Cash equivalent - Closing		61.93	-	24.29	22.75

Date : 29/04/2021

Place : Mumbai

For Fancy Fittings Limited

*Jayant N Parekh*  
**Jayant N Parekh**  
 Managing Director  
 DIN:00095406



**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**FANCY FITTINGS LIMITED,**  
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Fancy Fittings Limited (the "Company") for the second quarter and half year ended as on 30<sup>th</sup> September, 2020. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared on the basis of the standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone interim financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Vinod K Mehta & Co.  
Chartered Accountant

Divyesh Mehta  
Partner

(CA) Registration no. 111508W)  
Membership Number: 044293

UDIN: 21044293AAAADQ8464

Place: Mumbai  
Date: April 29, 2021