

# Fancy Fittings Ltd.

( ISO 9001:2015 Certified )

Regd. Office :  
259/145, Minerva Ind. Estate,  
2nd Floor, Sewri Bunder Road,  
Sewri (East), Mumbai - 400 015.  
Tel. : 91-22-2410 3001/2/3/4/5  
Fax : 91-22-2414 3288  
E-mail : info@fancyfittings.com  
Website : www.fancyfittings.com  
CIN No : U74999MH1993PLC070323

**July 01, 2019**

To,  
**Head- Listing & Compliance**  
**Metropolitan Stock Exchange of India Ltd.**  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C 62,  
G Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

**Symbol : FFL**

**Subject : Revision in Audited Financial Results of the Company submitted for the quarter and year ended March 31, 2019**

Dear Sir/Madam,

This is with reference to our Financial Results submitted for Audited Financial Results for the quarter and year ended on March 31, 2019, due to an inadvertent typing error we hereby submit the revised standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Further, except the above changes, there is no revision in the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 and statement of Assets and Liabilities as on that date as submitted earlier.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,  
For Fancy Fittings Limited

  
Jayant N Parekh  
Managing Director  
DIN:00095406



Encl : As Above

FANCY FITTINGS LIMITED

CIN NO.:U74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewri-East, Mumbai, Maharashtra 400015

Email :info@fancyfittings.com, Website : http://www.fancyfittings.com Tel : +91-22-24103001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter Ended			(Rs. In lacs)	
					Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Income From Operations	2,346.88	2,307.83	2,035.47	9,081.60	7,699.31
	Other Income	69.95	32.49	109.50	127.68	288.77
	<b>Total Income</b>	<b>2,416.82</b>	<b>2,340.32</b>	<b>2,144.96</b>	<b>9,209.29</b>	<b>7,988.08</b>
II	Expenses					
	(a) Cost of materials consumed	1,430.07	1,413.65	1,197.60	5,511.83	4,470.94
	(b) Purchase of stock-in-trade	0.10	-	7.14	2.82	7.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.84	(224.90)	(26.51)	(432.23)	(48.77)
	(d) Excise Duty	-	-	-	-	117.88
	(e) Employee benefits expense	330.36	432.86	411.40	1,537.25	1,397.85
	(f) Depreciation and amortisation expense	90.17	83.52	65.48	304.66	261.93
	(g) Finance Cost	150.04	146.80	93.40	463.96	354.44
	(h) Other expenses	349.65	472.27	400.61	1,771.39	1,365.54
	<b>Total Expenses</b>	<b>2,402.24</b>	<b>2,324.20</b>	<b>2,149.12</b>	<b>9,159.67</b>	<b>7,926.95</b>
III	Net Profit/(Loss) before tax (I-II)	14.58	16.12	(4.16)	49.62	61.13
IV	Tax Expense :					
	(1) Current Tax	9.00	-	20.60	9.00	20.60
	(2) Deferred Tax	19.51	-	25.45	19.51	25.45
	(3) Excess / Shortfall in Provision of Tax	(2.07)	-	-	(2.07)	-
V	<b>Net profit after tax (III-IV)</b>	<b>(11.86)</b>	<b>16.12</b>	<b>(50.21)</b>	<b>23.18</b>	<b>15.08</b>
VI	Other Comprehensive Income					
	A) i. Items that will not be reclassified to profit or loss	(8.50)	(2.50)	(2.45)	(15.95)	(9.81)
	ii. Income tax relating to items that will not be reclassified to profit or loss	8.55	-	2.94	8.55	2.94
	B) i. Items that will be reclassified to profit or loss					
	ii. Income tax relating to items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income</b>	<b>0.05</b>	<b>(2.50)</b>	<b>0.49</b>	<b>(7.40)</b>	<b>(6.87)</b>
VII	<b>Total Comprehensive Income for the Period (V+ VI)</b>	<b>(11.81)</b>	<b>13.62</b>	<b>(49.72)</b>	<b>15.77</b>	<b>8.21</b>
VIII	Paid up equity share capital (Face Value of Rs 10/- per Share)	325.80	325.80	162.90	325.80	162.90
IX	Earnings Per Share (EPS)					
	(a) Basic	(0.36)	0.49	(3.08)	0.71	0.93
	(b) Diluted	(0.36)	0.49	(3.08)	0.71	0.93

Notes :

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee at their meeting held on 10th June, 2019 and have been approved by the Board of Directors at its meeting held on 10th June, 2019.
- The figures of the quarter ended March, 31st 2019 and March, 31 2018, are the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the nine months of the relevant financial year.
- The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors.
- The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.



For Fancy Fittings Limited

Jayant N. Parekh  
Managing Director  
DIN:00095406

Place : Mumbai  
Date : 10th June, 2019

STATEMENT OF ASSETS AND LIABILITY		(Rs. In Lakhs)	
Particulars		As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment		4,108.34	2,833.54
(b) Capital work-in-Progress		487.03	1,060.63
(c) Investment Properties		66.90	66.90
(d) Other Intangible Assets		2.96	0.68
(e) Financial Assets		-	-
(I) Investments in Subsidiaries and Joint Ventures		-	-
(II) Other Investments		9.83	8.64
(III) Loans		53.37	53.37
(iv) Other Financial Assets (Net)		-	-
(f) Non-current Advance Tax Assets (Net)		-	-
(g) Other Non-current Assets (Net)		12.28	346.70
<b>Total Non-Current Assets</b>		<b>4,740.71</b>	<b>4,370.46</b>
<b>2 Current Assets</b>			
(a) Inventories		2,476.90	2,295.55
(b) Financial Assets		-	-
(I) Trade Receivables		1,397.80	1,425.57
(II) Cash and Cash Equivalents		43.08	71.06
(iii) Bank Balances other than		178.07	138.59
(iv) Loans		-	-
(v) Other Financial Asset		440.73	1.24
(c) Current Tax Assets (Net)		5.24	4.14
(d) Other Current Assets		253.17	29.18
<b>Total Current Assets</b>		<b>4,794.98</b>	<b>3,965.32</b>
<b>TOTAL ASSETS</b>		<b>9,535.69</b>	<b>8,335.78</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital		325.80	162.90
(b) Other Equity		2,725.97	2,880.35
<b>Total Equity</b>		<b>3,051.77</b>	<b>3,043.25</b>
<b>2 Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		955.58	593.41
(ii) Other Financial Liabilities		-	-
(b) Provisions		133.58	108.78
(c) Deferred Tax Liabilities (Net)		318.46	307.50
(d) Other Non-Current Liabilities		-	-
<b>Total Non-Current Liabilities</b>		<b>1,407.63</b>	<b>1,009.69</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		2,351.89	2,154.15
(II) Trade Payables		1,804.37	1,632.11
(III) Other Financial Liabilities		867.92	441.74
(b) Other Current Liabilities		52.12	154.83
<b>Total Current Liabilities</b>		<b>5,076.29</b>	<b>4,282.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9,535.69</b>	<b>8,335.78</b>

(See annexed accompanying notes and statement of audited financial results)

For Vinod K Mehta & Co.  
Chartered Accountants  
Firm Reg. No. : 111508W

Divyesh V Mehta  
Partner  
Membership No. 044293

Place : Mumbai  
Date : 10th June, 2019

For Fancy Fittings Limited

Jayant N Parekh  
Managing Director  
DIN:00095406



To,  
**The Board of Directors**  
**Fancy Fittings Limited.**

**INTRODUCTION:**

We have audited the accompanying statement of standalone financial resultsof Fancy Fittings Limited (“the Company”) for the quarter andyear ended March 31,2019. This statement is the responsibility of the company’s management and have been approved by the board of directors.The statements attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regualtions”), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (“the Circular”).

The preparation of the statement in accordance with the relevant Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a opinion on the statement based on our audit.

**SCOPE:**

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with the ethical requirements andplan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit includesexamining, on test basis, evidence supporting the amounts disclosed. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon auditor’s judgment, including assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## OPINION

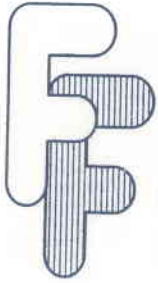
In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of net profit, total comprehensive income and other financial information of the Company contained in the statement for the year ended 31<sup>st</sup> March, 2019.

**For Vinod K Mehta & Co.**  
Chartered Accountant



Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number:044293

Place: Mumbai  
Date: 10<sup>th</sup> June 2019



**Fancy Fittings Ltd.**

( ISO 9001:2015 Certified )

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CIN No : U74999MH1993PLC070323

**June 10, 2019**

To,  
**Head- Listing & Compliance**  
**Metropolitan Stock Exchange of India Ltd.**  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C 62,  
G Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 098

Symbol : FFL

**Subject: - Declaration with respect to unmodified opinion in the report of the Statutory Auditors on Audited Standalone Financial Results for the Financial year ended March 31,2019.**

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Results for the Financial year ended March 31,2019 issued by Vinod K Mehta & Co., Chartered Accountants (Firm Registration No.111508W), Statutory Auditors of the Company is with unmodified opinion.

This is for your information and records.

Thanking You.

Yours Faithfully.

For Fancy Fittings Limited

  
Jayant Parekh  
Managing Director  
DIN: 00095406

