

**FANCY FITTINGS LIMITED**

CIN NO.:U74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewree East, Sewree East, Mumbai, Maharashtra 400015

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

( In Lacs)

| Sr. No          | Particulars   | Quarter Ended   |                 |                 | Year Ended      |
|-----------------|---|-----------------|-----------------|-----------------|-----------------|
|                 |   | 30.06.18        | 31.03.18        | 30.06.17        | 31.03.18        |
|                 |   | Unaudited       | Audited         | Unaudited       | Audited         |
| <b>PART - I</b> |   |                 |                 |                 |                 |
| I               | Income From Operations  | 2,144.32        | 2,035.47        | 1,991.25        | 7,699.31        |
|                 | Other Income  | 5.85            | 109.50          | 51.61           | 288.77          |
|                 | <b>Total Income</b>   | <b>2,150.17</b> | <b>2,144.96</b> | <b>2,042.86</b> | <b>7,988.08</b> |
| II              | Expenses  |                 |                 |                 |                 |
|                 | (a) Cost of materials consumed  | 1,297.57        | 1,197.60        | 1,218.03        | 4,470.94        |
|                 | (b) Purchase of stock-in-trade  | -               | 7.14            | -               | 7.14            |
|                 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (177.39)        | (26.51)         | (121.04)        | (48.77)         |
|                 | (d) Excise Duty   | -               | -               | 117.88          | 117.88          |
|                 | (e) Employee benefits expense   | 376.47          | 411.40          | 327.64          | 1,397.85        |
|                 | (f) Depreciation and amortisation expense   | 65.48           | 65.48           | 65.48           | 261.93          |
|                 | (g) Finance Cost  | 70.19           | 93.40           | 85.42           | 354.44          |
|                 | (h) Other expenses  | 505.44          | 400.61          | 325.90          | 1,365.54        |
|                 | <b>Total Expenses</b>   | <b>2,137.76</b> | <b>2,149.12</b> | <b>2,019.32</b> | <b>7,926.95</b> |
| III             | Net Profit/(Loss) before tax (I-II)   | <b>12.41</b>    | <b>(4.16)</b>   | <b>23.54</b>    | <b>61.13</b>    |
| IV              | Tax Expense :   |                 |                 |                 |                 |
|                 | (1) Current Tax   | -               | 20.60           | -               | 20.60           |
|                 | (2) Deferred Tax  | -               | 25.45           | -               | 25.45           |
| V               | <b>Net profit after tax (III-IV)</b>  | <b>12.41</b>    | <b>(50.21)</b>  | <b>23.54</b>    | <b>15.08</b>    |
| VI              | Other Comprehensive Income  |                 |                 |                 |                 |
|                 | A) i. Items that will not be reclassified to profit or loss                       | (2.45)          | (2.45)          | (2.45)          | (9.81)          |
|                 | ii. Income tax relating to items that will not be reclassified to profit or loss  |                 | 2.94            |                 | 2.94            |
|                 | B) i. Items that will be reclassified to profit or loss                           |                 |                 |                 |                 |
|                 | ii. Income tax relating to items that will be reclassified to profit or loss      |                 |                 |                 |                 |
|                 | <b>Total Other Comprehensive Income</b>   | <b>(2.45)</b>   | <b>0.49</b>     | <b>(2.45)</b>   | <b>(6.87)</b>   |
| VII             | <b>Total Comprehensive Income for the Period (V + VI)</b>                         | <b>9.95</b>     | <b>(49.72)</b>  | <b>21.09</b>    | <b>8.21</b>     |
| VIII            | Paid up equity share capital (Face Value of Rs.10/- per Share)                    | 325.80          | 162.90          | 162.90          | 162.90          |
| IX              | Earnings Per Share (EPS)  |                 |                 |                 |                 |
|                 | (a) Basic   | <b>0.38</b>     | <b>(3.08)</b>   | <b>1.45</b>     | <b>0.93</b>     |
|                 | (b) Diluted   | <b>0.38</b>     | <b>(3.08)</b>   | <b>1.45</b>     | <b>0.93</b>     |

**Notes :**

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th August 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.
- The limited review of unaudited financial results for the quarter ended June 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2017 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company has issued bonus shares in the ratio of 1:1 for each equity share held in the month of April, 2018.
- Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- Figures of the previous Period quarter have been regrouped wherever necessary.

**Vinod K Mehta & Co.**  
Chartered Accountants,  
Firm Reg. No. 111508W



**Divyesh V Mehta**  
Partner  
Membership No. 044293  
Date : 13-08-2018  
Place: Mumbai



For FANCY FITTINGS LIMITED

**Mr. Jayant Parekh**  
Managing Director  
DIN No.: 95406

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF FANCY FITTINGS LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **FANCY FITTINGS LTD** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.  
Chartered Accountants,  
(Firm's Registration No. 111508W)



Divyesh V Mehta  
Partner  
(Membership No. 044293)

Place : Mumbai  
Date : 13/08/2018