

FANCY FITTINGS LIMITED
CIN NO.:U74999MH1993PLC070323

Regd Office :259/145, Minerva Industrial Estate, 2nd Floor, Sewri Bunder Road, Sewree East, Sewree East, Mumbai, Maharashtra 400015
Email :info@fancyfittings.com, Website : http://www.fancyfittings.com Tel : +91-22-61389900

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
		(Rs. In lacs)				
I	Income From Operations	2,035.47	1,979.74	2,058.42	7,699.31	9,171.30
	Other Income	109.50	61.51	73.54	288.77	79.59
	Total Income	2,144.96	2,041.25	2,131.95	7,988.08	9,250.88
II	Expenses					
	(a) Cost of materials consumed	1,197.60	1,204.77	1,211.98	4,470.94	4,704.66
	(b) Purchase of stock-in-trade	7.14	-	-	7.14	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.51)	20.33	19.75	(48.77)	522.55
	(d) Excise Duty	-	-	137.16	117.88	479.97
	(e) Employee benefits expense	411.40	310.24	314.04	1,397.85	1,378.58
	(f) Depreciation and amortisation expense	65.48	65.48	65.01	261.93	260.82
	(g) Finance Cost	93.40	87.48	84.28	354.44	326.23
	(h) Other expenses	400.61	337.30	218.47	1,365.54	1,517.58
	Total Expenses	2,149.12	2,025.61	2,050.70	7,926.95	9,190.40
III	Net Profit/(Loss) before tax (I-II)	(4.16)	15.65	81.26	61.13	60.48
IV	Tax Expense :					
	(1) Current Tax	20.60	-	16.66	20.60	9.50
	(2) Deferred Tax	25.45	-	-	25.45	7.16
V	Net profit after tax (III-IV)	(50.21)	15.65	64.59	15.08	43.82
VI	Other Comprehensive Income					
	A) i. Items that will not be reclassified to profit or loss	(2.45)	(2.45)	(2.78)	(9.81)	(11.12)
	ii. Income tax relating to items that will not be reclassified to profit or loss	2.94	-	-	2.94	-
	B) i. Items that will be reclassified to profit or loss					
	ii. Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income	0.49	(2.45)	(2.78)	(6.87)	(11.12)
VII	Total Comprehensive Income for the Period (V + VI)	(49.72)	13.19	61.81	8.21	32.70
VIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	162.90	162.90	162.90	162.90	162.90
IX	Earnings Per Share (EPS)					
	(a) Basic	(3.08)	0.96	3.97	0.93	2.69
	(b) Diluted	(3.08)	0.96	3.97	0.93	2.69

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee at their meeting held on 30th May, 2018 and have been approved by the Board of Directors at its meeting held on 30th May, 2018.
- The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been audited by the Statutory Auditors.
- The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Vinod K Mehta & Co.
Chartered Accountants,
Firm Reg. No. 111508W



Divyesh V Mehta
Partner
Membership No. 044293
Place: Mumbai
Dated: 30-05-2018



For FANCY FITTINGS LIMITED

Mr. Jayant Parokh
Managing Director
DIN No.: 95406

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BALANCE SHEET AS AT 31th March, 2018

(Rs. in lakhs)

Particulars	As at 31-03-2018 (UnAudited)	As at 31-03-2017 (UnAudited)
I. ASSETS		
1 Non-Current Assets	2,833.54	2,509.11
(a) Property, Plant and Equipment	1,060.63	325.52
(b) Capital work-in-Progress	66.90	280.29
(c) Investment Properties	0.68	0.68
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments in Subsidiaries and Joint Ventures	8.64	8.93
(ii) Other Investments	53.37	53.37
(iii) Loans	-	-
(iv) Other Financial Assets (Net)	-	-
(f) Non-current Advance Tax Assets (Net)	346.70	38.00
(g) Other Non-current Assets (Net)	4,370.46	3,215.91
Total Non-Current Assets		
2 Current Assets	2,295.55	1,981.13
(a) Inventories	-	-
(b) Financial Assets	1,425.57	1,309.96
(i) Trade Receivables	71.06	139.64
(ii) Cash and Cash Equivalents	138.59	135.62
(iii) Bank Balances other than	-	-
(iv) Loans	1.24	240.46
(v) Other Financial Asset	4.14	3.68
(c) Current Tax Assets (Net)	29.18	58.34
(d) Other Current Assets	3,965.32	3,868.82
Total Current Assets TOTAL ASSETS	8,335.78	7,084.73
TOTAL ASSET		
II. EQUITY AND LIABILITIES 1 Equity		
1 Equity	162.90	162.90
(a) Equity Share Capital	2,880.35	2,879.85
(b) Other Equity	3,043.25	3,042.75
Total Equity		
2 Non-current liabilities		
(a) Financial Liabilities	593.41	148.68
(i) Borrowings	-	-
(ii) Other Financial Liabilities	108.78	98.69
(b) Provisions	307.50	284.99
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	1,009.69	532.36
Total Non-Current Liabilities		
3 Current Liabilities		
(a) Financial Liabilities	2,154.15	2,019.99
(i) Borrowings	1,532.11	1,097.37
(ii) Trade Payables	441.74	305.65
(iii) Other Financial Liabilitie	154.83	86.61
(b) Other Current Liabilities	4,282.84	3,509.62
Total Current Liabilities	8,335.78	7,084.73
TOTAL EQUITY AND LIABILITIES		

For FANCY FITTINGS LIMITED

Vinod K Mehta & Co.
Chartered Accountants,
Firm Reg. No. 111508W

Divyesh V Mehta
Partner
Membership No. 044293
Place: Mumbai
Dated: 30-05-2018



Mr. Jayant Parekh
Managing Director
DIN No.: 95406

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
FANCY FITTINGS LIMITED**

1. We have audited the accompanying Statement of Financial Results of **FANCY FITTINGS LIMITED** ("the Company"), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

5. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Vinod K Mehta & Co.
Chartered Accountants,
(Firm's Registration No. 111508W)



Divyesh V Mehta

Divyesh V Mehta
Partner
(Membership No. 044293)